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FOR IMMEDIATE RELEASE

**SIGNET Acquires American Business Telephone Company, Inc.
Becoming One of New England's Chief Telecommunications System Integrators**

Norwell, MA – (August 17, 2011) – Today, SIGNET Electronic Systems, Inc., the largest privately held system integrator in New England, acquired American Business Telephone Company, Inc. (ABT), a Chestnut Hill, Massachusetts-based telecommunications technologies firm. With an expanded focus on telecommunications technology, the asset purchase makes SIGNET one of the largest telecommunications system integrators in the region. "SIGNET already provides customized communications solutions based on the unique needs of each of our client's businesses," said Bradford S. Caron, President and Owner of SIGNET. "We're excited that this expansion gives us the opportunity to provide those solutions for more businesses and organizations."

The purchase of ABT is SIGNET's third acquisition within a six-year period. In February 2006, SIGNET acquired Executone of Rhode Island, a telecommunications company serving southern New England; and in May 2008, SIGNET acquired the telecommunications technology portion of the New Hampshire-based IDeACOM Integrated Technologies, Inc. expanding its focus on network consulting and management services. With the purchase of Massachusetts-based ABT, SIGNET has again increased its customer base, now spanning three states.

SIGNET and ABT share more than technology; they share culture. In addition to inheriting ABT's customers, SIGNET is looking forward to the majority of the ABT staff coming on board. "Like SIGNET," said Caron, "ABT is a family-owned, employee-centric company, and it's important to SIGNET to grow our own family with those who share our values." ABT Owner, Don O'Connell, commented on the importance of this smooth transition from an employer point of view. "We have been very fortunate at ABT to have long-time, loyal employees. It is important to us that those who have given their time and talent to this company have the prospect of becoming part of another quality, reputable company."

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About SIGNET Electronic Systems, Inc.

SIGNET Electronic Systems, Inc. (www.signetgroup.net) is the largest privately held system integrator in New England and was named by *Systems Contractor News* as one of the "Top 50 Systems Integrators" in the nation in 2010. A family-owned business founded in 1974, SIGNET provides clients with the products



and solutions required for the integration of mission-critical building system technologies including communications, integrated security, life safety, and healthcare communications. Clients include corporations, educational and medical facilities, and government and judicial institutions. SIGNET represents more than 300 innovative product lines and manufacturers, has annual revenues of \$28 million, employs 140 people and is headquartered in Norwell, Massachusetts, with offices in Scarborough, Maine and in East Providence, Rhode Island.

About American Business Telephone Company, Inc.

American Business Telephone Company, Inc. (<http://abtcti.com>) is a New England-based telecommunications technologies company. A family-owned business established in 1977, American Business Telephone Company, Inc.'s mission is to provide and service innovative, easy to use and efficient communications solutions that exceed expectations. Products and services include telephone systems, automated attendant/voice mail systems, voice/data cabling, Internet access, and local and long distance services. American Business Telephone Company, Inc. is located in Chestnut Hill, Massachusetts.